Of Counsel

## RICHARD F. LORITZ

## ORLAND STATE BANK BUILDING • 9533 WEST 143rd STREET ORLAND PARK, ILLINOIS 60462 708-403-2555

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April 15, 1998TERSTATE COMMERCE COTAGE ON

Telecopier 708-349-6628

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Office of the Secretary Interstate Commerce Commission Twelfth Constitution Ave., N.W. Room 2303

Washington, D.C. 20423 INTERSTATE COMMISSION

RE:

Security Agreement and Bill of Sale Given by Wilson Railway Corp., in favor of National Railway Equipment Co.

Dear Mr. Secretary:

I have enclosed an original and one copy of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The documents included are a Security Agreement and/a Bill of Sale and are primary documents dated January 18, 1991. names and addresses of the parties to the documents are as follows:

> National Railway Equipment Company An Illinois Corporation 14400 S. Robey Street P.O. Box 2270 Dixmoor, IL 60426

> > Wilson Railway Corp. 901 Thomas Beck Road P.O. Box 697 Des Moines, Iowa 50303

A description of the equipment covered by the document follows:

Unit No.	<u>Type</u>	General Description
4059	F7A	EMD 1500 H.P. Locomotive (Serial #65-K3-1008) EMD 1500 H.P. Locomotive (Serial #67-E3-7022)
4064	F7A	

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Office of the Secretary April 15, 1992 Page 2

A fee of \$16.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Richard F. Loritz, 9533 W. 143rd Street, Orland Park, IL 60462.

A short summary of the document to appear in the index follows:

A Security Agreement and Bill of sale covering locomotive equipment identified as two (2) locomotives, type F7A, EMD 1500 H.P., with National Railway Equipment Co., the purchaser, and Wilson Railway Corp., the seller.

Also attached is an Affidavit executed by the attorney in fact for National Railway Equipment Co. and appropriately notarized declaring that the enclosed copy is identical to the original document.

Very truly yours,

NATIONAL RAILWAY EQUIPMENT CO.

an Illinois Corporation

B1.\_\_\_\_\_\_

. /

ITS: Attorney and Agent in Fact

RFL/sig

Enclosures



## Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

Richard F. Loritz Orland State Bank Building 9533 West 143rd Street Orland Park, Illinois 60462

Dear Sir:

The enclosed dcoument(s) was recorded pursuant to the provisions of Section 11303 of the Insterstate Commerce Act, 49 U.S.C. 11303, on 4/20/92 at 3:15pm , and assigned recordation number(s). 17776 & 17776-A

Sincerely yours,

Sidney L. Strickland, Jr. Secretary



901 THOMAS BECK ROAD • PO BOX 697 • DES MOINES, IOWA 50303-0697 • 515-246-0000 • FAX 515-246-0006

January 18, 1991

Mr. Lawrence Beal President

APR 201992-3 15 PM

NATIONAL RAILWAY EQUIPMENT COMPANYINTERSTATE COM

14400 South Robey Street Dixmoor, IL 60426

**FACSIMILE** 708-388-2487

Dear Lawrence:

Pursuant to our recent telephone conversation, the WILSON RAILWAY CORP. agrees to receive an advance from National Railway Equipment Company on WRC locomotives currently located in Des Moines, Iowa as follows:

1. F7, Unit #4059 -- \$30,000.00

F7, Unit #4064 -- \$30,000.00 2. Total Advance \$60,000.00

Lawrence, as we discussed, the WILSON RAILWAY CORP. is willing to repay to National Railway Equipment Company \$35,000.00 per each F7 locomotive on or before February 8, 1991. In other words, in return for the \$60,000.00 advance now, the WILSON RAILWAY CORP. will repay \$70,000.00 on or before February 8, 1991.

It is understood that F7 units (Bill of Sale items attached) will serve as collateral in the interim. Wire transfer instructions for the WILSON RAILWAY CORP. are as follows:

> VALLEY NATIONAL BANK 520 Walnut Des Moines, IA 50309 Routing #073000545 To the Account of WILSON LEASING CO. Account #1812288

Lawrence, we appreciate the help. Thank you.

Sincerely,

WILSON RAILWAY CORP

Douglas A Wilson

President

DAW/srl

Attachment

P.S. Prepare your shops of Amtrak and Utah Railway!!!